

PRESS RELEASE leper, January 2019

## PICANOL TO PARTICIPATE IN TECHTEXTIL 2019 IN RALEIGH, NORTH CAROLINA

Techtextil 2019 will take place from February 26 - 28, 2019, in Raleigh, North Carolina, and Picanol will be present with an information booth (Booth 1636).

The history of Picanol is clearly intertwined with that of the American textile industry. Picanol set up its own organization – Picanol of America – on February 1, 1966. Since then, America has always proven to be a market of great strategic importance as Picanol has installed tens of thousands of weaving machines at American weaving mills. Over the years, the technical fabrics segment has become a very dominant area, which makes Techtextil an important fair for Picanol.

Picanol will not only promote its rapier and airjet weaving machines at Techtextil 2019, but also the extensive range of services and support that it provides to its many customers from its 18,000 sq. ft facility: training, electronic repairs, new machines installation & start-up, textile technical support, spare parts, and weave-up upgrades are among the most critical services that the Picanol team will discuss with visitors.

Let's grow together.

## About the Picanol Group

The Picanol Group is an international, customer-oriented group specialized in the development, production and sale of weaving machines (division Weaving Machines), engineered casting solutions and custom-made controllers (division Industries). In 2017, the Picanol Group realized a consolidated turnover of 688.93 million euros. The Picanol Group employs almost 2,300 employees worldwide and is listed on Euronext Brussels (PIC). Since 2013, the Picanol Group has also had a reference interest in the Tessenderlo Group (Euronext: TESB).