



PRESS RELEASE  
Regulated information  
27 October 2016 – 8:00 am CET

The Picanol Group (Euronext: PIC) announced today that it has acquired, through its subsidiary Verbrugge nv, a block of 1 million shares in Tessenderlo Chemie nv on Wednesday 26 October 2016, at a price of 28.92 euros per share. As a result of the transaction, Verbrugge nv and Symphony Mills nv (both controlled by Luc Tack) are now holding 39.63% of the share capital of Tessenderlo Chemie nv or the equivalent of 17,046,761 shares.

**About the Picanol Group**

*The Picanol Group is an international, customer-oriented group specialized in the development, production and sale of weaving machines (division Weaving Machines), engineered casting solutions and custom-made controllers (division Industries). In 2015, the Picanol Group realized a consolidated turnover of 529.34 million euros. The Picanol Group employs some 2,000 employees worldwide and is listed on Euronext Brussels (PIC). Since 2013, the Picanol Group has also had a reference interest in the Tessenderlo Group (Euronext: TESB).*

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This press release is also available on the Picanol Group's corporate website: [www.picanolgroup.com](http://www.picanolgroup.com)