



PICANOL GROUP

PRESS RELEASE
Regulated information
30 March 2010 – 17h30

DISCLOSURE OF THE RECEIVED NOTIFICATIONS IN ACCORDANCE WITH THE PROVISIONS OF THE ACT OF 2 MAY 2007

Transparency legislation

In accordance with the stipulations of the Act of 2 May 2007 concerning the disclosure of significant participations in listed companies, the Picanol Group has received on 26 March 2010 notification from the following shareholders regarding the status as of 26 March 2010:

	<i>Number of voting rights</i>	<i>% voting rights</i>
▪ Mr. Patrick Steverlynck	550	0.00%
▪ Oostrotex NV	10,649,021	60.16%
▪ Symphony Mills NV	1,488,061	8.41%
▪ Stichting Administratiekantoor Picanol (STAK)	3,262,461	18.43%
TOTAAL	15,399,543	87.00%

Oostrotex NV is controlled by Mr. Luc Tack. Mr. Luc Tack controls Symphony Mills NV, that together with Sofines BV and Pasma NV (both controlled by Mr. Patrick Steverlynck) jointly controls STAK Picanol.

The acquisition of voting securities, such as those listed under section three, relate to an acquisition of shares Picanol NV by Oostrotex NV. An acquisition of certificates of shares Picanol NV by Symphony Mills NV took place, as well as the closing of a put/call option related to (certificates of) shares Picanol NV between Mr. Yves Steverlynck and Berlau Comm.V.A. one the one hand, and Symphony Mills NV and Oostrotex NV on the other hand. In addition, shares of Picanol NV were acquired by Symphony Mills NV at the stock exchange. Moreover, within STAK, 59,000 certificates were converted into shares Picanol NV.

An overview of notifications of shareholding is available on the corporate website www.picanolgroup.com in the section Investor Relations/Shareholders Structure.

Further information on the Picanol Group is available on the website www.picanolgroup.com.