

DISCLOSURE OF THE RECEIVED NOTIFICATIONS IN ACCORDANCE WITH THE PROVISIONS OF THE ACT OF 2 MAY 2007

Transparency legislation

In accordance with the stipulations of the Act of 2 May 2007 concerning the disclosure of significant participations in listed companies, the Picanol Group has received on 15 May 2009 notification from the following shareholders regarding the status as of 15 May 2009:

	<i>Number of voting rights</i>	<i>% voting rights</i>
▪ Mr. Patrick Steverlynck	550	0.01%
▪ Symphony Mills NV	1,475,274	25.00%
▪ Stichting Administratiekantoor Picanol	3,321,561	56.30%
TOTAL	4,797,385	81.31%

The Stichting Administratiekantoor Picanol is jointly controlled by Sofines BV and Pasma NV, which are both controlled by Mr. Patrick Steverlynck, on the one hand, and Symphony Mills NV, which is controlled by Mr. Luc Tack on the other hand.

The acquisition of voting securities, such as those listed under section three, relate to an acquisition of Picanol NV shares by Symphony Mills NV, which have resulted in a transgression of the threshold on the part of Symphony Mills NV. These shares shall be offered by Symphony Mills NV for certification to Stichting Administratiekantoor Picanol. Mr. Patrick Steverlynck and Mr. Luc Tack, and the companies related to them, are acting in concert.

In addition, on 18 May 2009, the Picanol Group received a transparency notification from a group of shareholders acting in mutual concert, whereby, as a result of a transfer of securities, their participation fell below the lowest transparency threshold of 5 % of the capital (both individually and jointly). The following natural persons or legal entities are included in this group:

