



# PICANOL GROUP

PRESS RELEASE  
Regulated information  
18 December 2008 – 16.15 CET

## Disclosure of the received notification in accordance with the provisions of the Act of 2 May 2007

### Transparency legislation

In accordance with the stipulations of the Act of 2 May 2007 concerning the disclosure of significant participations in listed companies, the Picanol Group has received on 11 December 2008 notification from the following shareholders regarding the status as of 11 December 2008:

	Number of voting rights	% voting rights
• P. Steverlynck	550	0.01%
• Symphony Mills NV	258,243	4.38%
• Stichting Administratiekantoor Picanol	3,321,461	56.30%
<b>TOTAL</b>	<b>3,580,254</b>	<b>60.68%</b>

The Stichting Administratiekantoor Picanol is jointly controlled by Sofines BV and Pasma NV, which are both controlled by Mr. P. Steverlynck, on the one hand, and Symphony Mills NV, which is controlled by Mr. L.J.R.M. Tack on the other hand. Mr. P. Steverlynck and Mr. L.J.R.M. Tack, and the companies related to them, are acting in concert.

The acquisition and respective transfer of voting securities, such as those listed under section three, relate to a certification of Picanol NV shares by Symphony Mills NV in the Stichting Administratiekantoor Picanol, which have resulted in a transgression of the threshold on the part of the Stichting Administratiekantoor Picanol, and a falling below the threshold on the part of Symphony Mills NV.

The original notifications of shareholding are available on the corporate website [www.picanolgroup.com](http://www.picanolgroup.com) in the section Investor Relations/Shareholders Structure.

For further information, please contact Mr. Jurgen Couvreur, Vice-President Finance & Administration, tel:+32/57 22 23 34, fax:+32 57/22 23 08, E-mail: [jcvr@picanol.be](mailto:jcvr@picanol.be)

Further information on the Picanol Group is available on the website [www.picanolgroup.com](http://www.picanolgroup.com).